

UN Global Compact Communication on Engagement 2023

MEMO

Statement from BSR President and CEO Aron Cramer

I am pleased to confirm that BSR is reaffirming our support for the United Nations Global Compact and its Ten Principles in the areas of human rights, labor, environment, and anti-corruption. BSR is proud to have been a partner of the Global Compact from the very day it was launched. In a world where we see good but insufficient progress towards achieving the objectives in the Paris Agreement and the Sustainable Development Goals, the Compact is an important rallying point for businesses in all corners of the world. To reinforce our commitment, we are presenting this Communication on Engagement. Below we describe the actions that our organization has taken to support the Global Compact and its Principles as suggested for an organization like ours. We hope that our Communication will illustrate some of the ways that the private sector is working with key stakeholders to realize the vision of the Global Compact and the Sustainable Development Goals. We also hope that the Communication can be a platform for dialogue.

Sincerely, Aron Cramer President and CEO BSR

Description of Actions 2021-2023

BSR has partnered with the UN Global Compact and supported its Principles in a number of ways over the past two years:

» The majority of BSR's work (as described in our case studies, collaborative initiatives, and areas of expertise on our <u>website</u>, which include measurements of results) is directed at implementing the Ten Principles.

» Partnered with the UNGC in 2022 and 2023 to raise awareness on Women's Empowerment Principles (WEPs) and support Target Gender Equality (TGE) companies in their transition to developing company-specific WEPs strategies to advance their work on women's empowerment internally and/or externally. BSR's Equity, Justice, and Inclusion team delivered:

- Two workshops: Intro to WEPs and Transition to WEPs Strategy
- WEPs Benchmarking Dossier for Workshop
- 1:1 company support sessions with TGE companies, including benchmark review preparation.

» BSR and The Partnership for Global LGBTIQ+ Equality (PGLE), in partnership with the UNGC, UN OHCHR, WEF, and support of BCG, developed the Gap Analysis Tool for the UN Standards of Conduct for Business Tackling Discrimination Against LGBTI People, which was launched in 2021 and can be found <u>here</u>. Since then, BSR and the UNGC have worked together to oversee the translation of the Tool into multiple languages (including Spanish, Portuguese and Chinese), the development of a video to guide users, promote the Tool at different forums and events, and provide support to companies wishing to use the Tool and improve their policies and processes to bring them in line with the UN Standards. Since its launch, hundreds of companies have registered and are using the Tool in practice.

» Partnered with the UN Global Compact Network in Denmark:

- In 2022/2023, partnered with UNGC Denmark to identify and share examples of innovative actions taken by Danish companies to reduce their Scope 3 emissions by engaging their suppliers to set and take action on 1.5°C-aligned climate targets. The full case collection behind the piece features concrete, practical examples of companies of varying industry, size, and structure and to show and inspire other companies to action. Full report is available for download at the link below: https://www.bsr.org/en/blog/how-to-engage-suppliers-on-scope-3-reductions
- Co-hosted International Women's Day event on March 8, 2022, with the art museum Nikolaj Kunsthal. The event reflected upon gender equality and women's rights at the intersection of art, popular culture, business and transformation, and saw speakers from UNGC Denmark, BSR, participants from the UNGC TGE cohort 2021-2022, the Confederation of Danish Industries, and HERproject.
- Supported roll-out of Target Gender Equality for members of the Danish network with webinars and coaching on the WEPs and the WEPs tool
- Continue close engagement on climate and nature issues, exploring opportunities support advancement
 of both of our corporate members, for example, by partnering on a webinar providing practical tools for
 supplier engagement on Scope 3 reductions (event info available
 <u>https://globalcompact.dk/arrangementer/webinar-how-to-engage-suppliers-in-climate-targets</u>), and
 planning to come together during each organization's 2024 strategic planning to explore concrete
 partnership opportunities in the coming year.

ABOUT BSR

BSR[™] is an organization of sustainable business experts that works with its global network of the world's leading companies to build a just and sustainable world. With offices in Asia, Europe, and North America, BSR[™] provides insight, advice, and collaborative initiatives to help you see a changing world more clearly, create long-term business value, and scale impact.

www.bsr.org